

Dry Capital enters Iberian partnership with Lake Capital

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Alliance expands equity raise specialist into Southern Europe



- **What** Dry Capital and Lake Capital have formed a strategic partnership
- **Why** They aim to serve institutional and private asset owners across the Iberian peninsula
- **What next** The alliance will provide clients with asset management services and access to capital

Brussels-based equity raise and recapitalisation specialist Dry Capital and Madrid-headquartered real asset advisory firm Lake Capital have formed a strategic partnership to serve institutional and private asset owners across the Iberian Peninsula.

The partnership marks the first step in Dry Capital's regional coverage model, designed to provide asset owners with local expertise backed by pan-European

institutional relationships. It expands the firm into Southern Europe.

Further partnerships across key Continental European markets are anticipated as the platform expands with ongoing discussions, particularly in Germany where demand is increasing in Europe's largest market.

Sheelam Chadha, founder of Dry Capital, said: "After years of deploying capital into new acquisitions and developments, it became evident that existing structures across Europe increasingly need recapitalisation solutions."

"Dry Capital exists for one purpose: to solve the recap needs of operators or owners – whether for new deals, new strategies or recaps of existing situations. There has been a huge demand from all types of European owners on all fronts."

Maria Laguna, founder of Lake Capital, added: "Our clients need both expert asset management and access to capital – but these are distinct disciplines. Lake Capital excels at sourcing opportunities and managing assets; we don't do equity or debt solutions. Dry Capital does."

"This partnership means Iberian asset owners now have a complete solution: local expertise to identify and manage opportunities, with direct access to international institutional capital to fund them."